
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 17, 2008

SERVISFIRST BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other Jurisdiction of Incorporation)	0-53149 (Commission File Number)	26-0734029 (IRS Employer Identification No.)
3300 Cahaba Road, Suite 300, Birmingham, Alabama (Address of Principal Executive Offices)		35223 (Zip Code)

Registrant's telephone number, including area code: **(205) 949-0302**

Not Applicable

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 2 – Financial Information

Item 2.02. Results of Operations and Financial Condition.

On October 20, 2008, ServisFirst Bancshares, Inc. (the “Company”) issued a press release announcing its operating results for the quarter and nine-month period ended September 30, 2008. A copy of the press release is attached as Exhibit 99.1.

Section 8 – Other Events

Item 8.01. Other Events

On October 17, 2008, the Company issued a press release announcing that its wholly-owned subsidiary, ServisFirst Bank (the “Bank”), opened a branch office in Dothan, Alabama in the third quarter of this year. A copy of the press release is attached as Exhibit 99.2.

The information in this Current Report on Form 8-K, including Exhibits 99.1 and 99.2, shall not be considered “filed” for purposes of Section 18 of the Securities and Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act.

Section 9 – Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d)	Exhibits	Description
	99.1	Press Release Issued October 20, 2008
	99.2	Press Release Issued October 17, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

SERVISFIRST BANCSHARES, INC.

Date: October 20, 2008

By: /s/ Thomas A. Broughton
Thomas A. Broughton III
Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release Issued October 20, 2008
99.2	Press Release Issued October 17, 2008

**SERVISFIRST BANCSHARES, INC.
REPORTS THIRD QUARTER 2008 EARNINGS**

Birmingham, Ala. — (BUSINESS WIRE) — October 20, 2008 — ServisFirst Bancshares, Inc. today reported earnings for the quarter ending September 30, 2008.

Third Quarter 2008 Highlights:

- **Quarterly Net Income increases 39% year/year**
- **Quarterly Deposit growth of 27% year/year, with no brokered deposits**
- **Dothan Regional Office opened in 3rd Quarter**
- **\$15 million Trust Preferred Securities issue closed in 3rd Quarter**
- **ServisFirst Bank Tier 2 Capital exceeds \$100 million**

Thomas A. Broughton III stated, “We are pleased to report on our continued strong financial performance at a time when many of the large banks and savings and loans in our industry are under stress due to low quality investment portfolios plus concentrations in residential construction and development. Many businesses and professionals are evaluating their banking relationships due to continued consolidation in the financial industry and personnel turnover in many banks while ServisFirst Bank has attracted new clients due to our financial stability and strong relationships with existing and new clients.”

Bud Foshee stated, “Our margins have remained consistent and the liquidity of ServisFirst remains in the very top of our peer group, with over \$300 million of liquidity. We have a very strong balance sheet, with no impaired investments and no brokered deposits. In addition, ServisFirst has no material coastal exposure and no exposure in the Atlanta metropolitan area and our asset quality compares favorably with our public bank peers.”

Ronald DeVane, a former senior SouthTrust executive, opened the Dothan Regional office during the 3rd quarter. Thomas A. Broughton III stated, “We are pleased that Ronald chose to join ServisFirst heading our Dothan expansion in lieu of opening a de novo bank, a continuing validation of our business model that has proven successful in our other three regions. The timing of our Dothan opening could not have been better with the early results in obtaining new relationships exceeding expectations.”

As previously announced, a \$15 million Trust Preferred issue closed in the 3rd quarter, which enhances our capital without the dilution of the sale of additional common shares. This issue boosted the Tier 2 bank capital to over \$100 million, a record for ServisFirst Bank.

ABOUT SERVISFIRST:

ServisFirst Bancshares, Inc. became a holding company in the fourth quarter of 2007 when it acquired all the shares of ServisFirst Bank. ServisFirst Bank was formed in Birmingham in May 2005, opened ServisFirst Bank Huntsville in August 2006, opened ServisFirst Bank Montgomery in June 2007, and opened ServisFirst Bank Dothan in September 2008.

ServisFirst Bancshares, Inc. registered with the U.S. Securities and Exchange Commission (SEC) as a filing company during the second quarter and its filings are published on the SEC’s website at www.sec.gov.

Statements in this press release that are not historical facts, including, but not limited to, statements concerning future operations, results or performance, are hereby identified as “forward looking statements” for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. The words “believe,” “expect,” “anticipate,” “project,” and similar expressions often signify forward-looking statements. Such statements involve inherent risks and uncertainties. ServisFirst Bancshares, Inc. cautions that such “forward looking statements,” wherever they occur in this press release or in other statements attributable to ServisFirst Bancshares, Inc. are necessarily estimates reflecting the judgment of ServisFirst Bancshares, Inc.’s senior management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the “forward looking statements.” Such “forward looking statements” should, therefore, be considered in light of various factors that could affect the accuracy of such “forward looking statements,” including: general economic conditions, especially in the credit markets and in the Southeast; the performance of the capital markets; changes in interest rates, yield curves and interest rate spread relationships; changes in accounting and tax principles, policies or guidelines; changes in legislation or regulatory requirements; changes in our loan portfolio and the deposit base, possible changes in laws and regulations and governmental monetary and fiscal policies; the cost and other effects of legal and administrative cases and similar contingencies; possible changes in the creditworthiness of customers and the possible impairment of

collectability of loans; and increased competition from both banks and non-banks. The foregoing list of factors is not exhaustive. For discussion of these and other risks that may cause actual results to differ from expectations, please look under the caption "Forward-Looking Statements" in ServisFirst Bancshares, Inc.'s Registration Statement on Form 10 and Form 10-Q for the quarter ended June 30, 2008, as on file with the Securities and Exchange Commission. You should not place undue reliance on any "forward-looking statements," which speak only as of the date made. ServisFirst Bancshares, Inc. assumes no obligation to update or revise any "forward-looking statements" that are made from time to time.

More information about ServisFirst Bancshares may be obtained over the internet at <http://www.servisfirstbancshares.com> or by calling (205) 949-0302.

Contact: ServisFirst Bank
Bud Foshee (205) 949-0307
BFoshee@servisfirstbank.com

ServisFirst Bancshares, Inc.
Consolidated Statements of income
(In Thousands Except Shares and Per Share Data)
(Unaudited)

	Three Months Ended September 30,		Three Months Ended June 30,
	2008	2007	2008
Total interest income	\$ 13,881	\$ 13,743	\$ 13,341
Total interest expense	\$ 5,004	\$ 7,099	\$ 4,647
Net interest income before provision	\$ 8,877	\$ 6,644	\$ 8,694
Provision for loan losses	\$ 1,380	\$ 1,041	\$ 2,137
Net interest income	\$ 7,497	\$ 5,603	\$ 6,557
Total noninterest income	\$ 672	\$ 387	\$ 695
Salaries and employee benefits	\$ 2,684	\$ 2,515	\$ 2,400
Other	\$ 2,777	\$ 1,519	\$ 2,130
Total noninterest expenses	\$ 5,461	\$ 4,034	\$ 4,530
Income before taxes	\$ 2,708	\$ 1,956	\$ 2,722
Income taxes	\$ 984	\$ 712	\$ 972
Net income	\$ 1,724	\$ 1,244	\$ 1,750
Basic earnings per share	\$.34	\$.28	\$.34
Fully diluted earnings per share	\$.32	\$.28	\$.33
Average basic shares	5,113,482	4,469,651	5,113,482
Average fully diluted shares	5,343,930	4,501,351	5,324,185

	Nine Months Ended September 30,	
	2008 (Unaudited)	2007 (Unaudited)
Total interest income	\$ 41,057	\$ 36,696
Total interest expense	\$ 15,399	\$ 18,458
Net interest income before provision	\$ 25,658	\$ 18,238
Provision for loan losses	\$ 4,900	\$ 2,500
Net interest income	\$ 20,758	\$ 15,738
Total noninterest income	\$ 1,911	\$ 952
Salaries and employee benefits	\$ 7,910	\$ 6,497
Other	\$ 6,911	\$ 3,844
Total noninterest expenses	\$ 14,821	\$ 10,341
Income before taxes	\$ 7,848	\$ 6,349
Income taxes	\$ 2,803	\$ 2,301
Net income	\$ 5,045	\$ 4,048
Basic earnings per share	\$.99	\$.91
Fully diluted earnings per share	\$.95	\$.90
Average basic shares	5,113,482	4,465,622
Average fully diluted shares	5,338,468	4,490,185

ServisFirst Bancshares, Inc.
Consolidated Balance Sheets
(In Thousands)

	<u>ACTUAL</u> <u>9/30/2008</u> <u>(Unaudited)</u>	<u>ACTUAL</u> <u>6/30/2008</u> <u>(Unaudited)</u>	<u>ACTUAL</u> <u>9/30/2007</u> <u>(Unaudited)</u>
Cash and due from banks	\$ 28,766	\$ 27,049	\$ 30,441
Investment securities	\$ 90,139	\$ 91,773	\$ 88,701
Restricted equity securities	\$ 2,659	\$ 2,658	\$ 1,202
Federal funds sold and other investments	\$ 30,022	\$ 72	\$ 112,781
Mortgage loans held for sale	\$ 4,060	\$ 3,869	\$ 1,579
Loans	\$ 898,826	\$ 836,520	\$ 579,160
Reserve for loan losses	\$ (10,384)	\$ (9,438)	\$ (7,780)
Net loans	\$ 888,442	\$ 827,082	\$ 571,380
Foreclosed real estate	\$ 8,211	\$ 8,202	\$ 1,261
Other assets	\$ 12,149	\$ 2,405	\$ 11,123
Total assets	\$ 1,064,448	\$ 973,110	\$ 818,468
Noninterest-bearing	\$ 105,884	\$ 97,066	\$ 106,253
Interest bearing	\$ 844,854	\$ 750,359	\$ 641,572
Total deposits	\$ 950,738	\$ 847,425	\$ 747,825
Borrowings	\$ 35,052	\$ 46,622	\$ —
Interest payable	\$ 1,190	\$ 1,336	\$ 801
Other liabilities	\$ 1,170	\$ 2,857	\$ 2,200
Total liabilities	\$ 988,150	\$ 898,240	\$ 750,826
Stockholders' equity	\$ 76,298	\$ 74,870	\$ 67,642
Total liabilities and stockholders' equity	\$ 1,064,448	\$ 973,110	\$ 818,468

ServisFirst Bancshares, inc.
Key Ratios
(Unaudited)

	<u>Three Months</u> <u>Ended September 30,</u>		<u>Three Months Ended</u> <u>June 30,</u>
	<u>2008</u>	<u>2007</u>	<u>2008</u>
Return on average assets	.71%	.67%	.74%
Return on average equity	8.99%	8.88%	9.31%
Net interest margin	3.66%	3.76%	3.84%
Efficiency ratio	57.19%	57.38%	48.25%

	<u>Nine Months Ended September 30,</u>	
	<u>2008</u>	<u>2007</u>
Return on average assets	.85%	.83%
Return on average equity	8.97%	9.92%
Net interest margin	3.80%	3.88%
Net charge offs annualized to average loans	.38%	.04%
Efficiency ratio	53.76%	53.88%

	<u>9/30/2008</u>	<u>9/30/2007</u>	<u>6/30/2008</u>
Book value per share	\$ 14.91	\$ 13.49	\$ 14.65
Tangible book value per share	\$ 14.91	\$ 13.49	\$ 14.65
% of reserve for loan losses to total loans	1.16%	1.34%	1.13%
Nonperforming assets to total loans plus foreclosed real estate	1.69%	.47%	1.57%



FOR IMMEDIATE RELEASE
October 17, 2008

FOR INFORMATION CONTACT
Ronald DeVane 334-340-4300
Krista Conlin 205-251-2225

ServisFirst Bank Dothan Opens

Veteran Bankers Will Lead Dothan Region for Alabama's Top Bank

Dothan, AL — ServisFirst Bank Dothan, led by President and CEO of the Dothan region, Ronald DeVane, and a group of Dothan's most experienced and respected bankers, will continue their stream of unprecedented success in Dothan. ServisFirst Bank plans to provide an array of services such as commercial and private banking, cash management, construction and mortgage lending and above all else, superior customer service.

The leadership team is comprised of some of the most experienced and qualified bankers in the Dothan region. President and CEO, Ronald DeVane, announced Harrison Morris will serve as the Executive Vice President and Sr. Lending Officer for ServisFirst Bank Dothan and Barry DeVane as Vice-President of Commercial Lending. Other distinguished leaders include Mitzi Gullede as Vice-President of Private Banking and Martin Price as Assistant Vice-President of Private Banking.

"We are excited about the opportunities of opening ServisFirst Bank in this growing and prosperous region," said Ronald DeVane. "We will offer the Dothan region a whole new and different level of banking and banking services. We are committed to offering the highest quality of service and responsiveness to live up to our name, ServisFirst Bank."

ServisFirst's success and momentum will allow the bank to serve Dothan's corporate and personal clients with a large lending capacity and state-of-the-art technology such as remote deposit express service.

ServisFirst Bank Dothan's temporary office is located at 256 Honeysuckle Road, Brightleaf Court, Suite 12, Dothan, Alabama with plans to open a main office in early 2009. Additional offices in Dothan will follow in the near future.

Ronald A. DeVane

Mr. DeVane graduated from Troy University and majored in Business Administration. He began his banking career with SouthTrust Bank in Dothan in 1974. In 1993, Mr. DeVane was named President of the Dothan Market and in 1999 he was named CEO of the Dothan Market. From July 2002 — December 2003, Mr. DeVane served as CEO for SouthTrust Bank of Atlanta and North Georgia. In Jan 2004, Mr. DeVane was named CEO of the Community Bank Division of SouthTrust. In September 2004, he was named CEO for Wachovia Midsouth Region which encompassed AL, TN, MS and the FL panhandle. Mr. DeVane retired from Wachovia in March 2006. Currently, Mr. DeVane serves as President and CEO for ServisFirst Bank Dothan.

Mr. DeVane is a Trustee of Samford University, a member of the Troy University Foundation Board, a Trustee of the Southeast Alabama Medical Center Foundation Board, and a Board Member of the National Peanut Festival Association.

Harrison Morris

Mr. Morris received his Bachelors of Business Administration from the University of Mississippi in May of 1998. Shortly after graduating, he joined SouthTrust Bank in Montgomery, AL as a Commercial Loan Officer. After SouthTrust was acquired by Wachovia Bank in November of 2004, he was promoted to Senior Community Banker, with responsibilities of overseeing the sales activities of the Commercial Banking operation in Montgomery. In July of 2007, Mr. Morris was named Market President of Wachovia's operation in Dothan, AL. He served in this capacity until September of 2008, overseeing commercial and retail operations for 10 financial centers in the Dothan area, including offices in Headland, AL and Abbeville, AL. In September of 2008, Mr. Morris joined ServisFirst Bank Dothan as Executive Vice President and Senior Lending Officer.

Barry DeVane

Mr. DeVane graduated from Auburn University in 2000 where he received a Bachelor of Science in Business Administration. He served as the Vice President of Commercial Lending for Mid-South Bank from 2000 to 2007. In 2007 he joined the team at Wachovia Bank and served as their Vice President of Community Banking until 2008. In September 2008 he started with ServisFirst Bank Dothan as Vice President of Commercial Banking.

Mitzi Gulledge

Mitzi Gulledge graduated from Troy University where she attained a Bachelor of Science degree in Business Administration and Finance. She began her banking career as a Financial Services Representative at Wachovia Bank. She was promoted to Market Retail Financial Sales Manager in May of 2000. After 4 years of implementing business development programs and sales promotions for 19 financial centers, she was named Vice President and Financial Sales Leader. In this position she was directly responsible for financial sales and revenue growth of the Dothan hub, encompassing 11 financial centers while supporting expense management. After many years of experience at the former SouthTrust/Wachovia bank, Mitzi Gulledge joined the team at Trinity Bank in 2007, serving as Senior Vice-President and Business Development Officer. In 2008, Mitzi Gulledge started with ServisFirst Bank Dothan as Vice-President of Private Banking.

Martin Price

Mr. Price graduated from Auburn University with a Bachelor of Science degree in Business Administration in 2000. Before joining ServisFirst Bank Dothan as an Assistant Vice President of Private Banking, Martin worked with an investment and insurance firm and then more recently as a private banker for Wachovia.

ABOUT SERVISFIRST:

ServisFirst is a full service bank focused on commercial banking, cash management, private banking and the professional consumer market, emphasizing competitive products, state of the art technology and a focus on quality service. Recently the bank announced its benchmark of success of accumulating over \$1 billion in assets with no brokered deposits. The bank offers sophisticated cash management products, internet banking, home mortgage lending, remote deposit express service and highly competitive rates.

ServisFirst Bank was formed in Birmingham in May 2005, opened ServisFirst Bank Huntsville in August 2006, ServisFirst Bank Montgomery in June 2007, and ServisFirst Bank Dothan in September 2008. More information about ServisFirst Bank may be obtained over the internet at www.servisfirstbank.com