

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 21, 2013

ServisFirst Bancshares, Inc.
(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>0-53149</u> (Commission File Number)	<u>26-0734029</u> (IRS Employer Identification No.)
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<u>850 Shades Creek Parkway, Birmingham, Alabama</u> (Address of principal executive offices)	<u>35209</u> (Zip Code)
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(205) 949-0302
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 – Financial Information

Item 2.02 – Results of Operations and Financial Condition.

On October 21, 2013, ServisFirst Bancshares, Inc. (the “Company”) issued a press release announcing its operating results for the quarter and nine months ended September 30, 2013. A copy of the press release is attached as Exhibit 99.1.

The information furnished pursuant to Item 2.02, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

Item 9.01 – Financial Statements and Exhibits.

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) **Exhibits.** The following exhibits are included with this Current Report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued by ServisFirst Bancshares, Inc. on October 21, 2013

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SERVISFIRST BANCSHARES, INC.

Dated: October 21, 2013

By: /s/ Thomas A. Broughton III
Thomas A. Broughton III
Chief Executive Officer



SERVISFIRST BANCSHARES, INC. ANNOUNCES RECORD THIRD QUARTER 2013

Birmingham, Ala. – (PR Newswire) – October 21, 2013 – ServisFirst Bancshares, Inc. today announces record earnings for the quarter and nine months ended September 30, 2013.

Third Quarter 2013 Highlights:

- **Third quarter record net income of \$10.7 million, a 16.4% increase year over year**
- **Diluted earnings per share of \$4.10 for the nine months, a 9.6% increase year over year**
- **Continued strong asset quality as reflected by non-performing assets to total assets of 0.70%**
- **Book value was \$33.40 at quarter end**
- **Total assets were \$3.4 billion at the end of the third quarter**

Bud Foshee, CFO, stated “We are pleased to report record quarterly earnings that make this the fifteenth consecutive quarter of record earnings.” Tom Broughton, President and CEO, said “We are pleased with our continued strong loan and deposit growth of 26.4% and 21.2%, respectively, year over year.”

ABOUT SERVISFIRST:

ServisFirst Bancshares, Inc. is a bank holding company based in Birmingham, Alabama. Through its subsidiary ServisFirst Bank, ServisFirst Bancshares, Inc. provides business and personal financial services from locations in Birmingham, Huntsville, Mobile, Montgomery and Dothan, Alabama, Pensacola, Florida and Nashville, Tennessee.

ServisFirst Bancshares, Inc. files periodic reports with the U.S. Securities and Exchange Commission (SEC). Copies of its filings may be obtained through the SEC’s website at www.sec.gov or at www.servisfirstbancshares.com.

Statements in this press release that are not historical facts, including, but not limited to, statements concerning future operations, results or performance, are hereby identified as "forward-looking statements" for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. The words "believe," "expect," "anticipate," "project," "plan," "intend," "will," "would," "might" and similar expressions often signify forward-looking statements. Such statements involve inherent risks and uncertainties. ServisFirst Bancshares, Inc. cautions that such forward-looking statements, wherever they occur in this press release or in other statements attributable to ServisFirst Bancshares, Inc. are necessarily estimates reflecting the judgment of ServisFirst Bancshares, Inc.'s senior management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Such forward-looking statements should, therefore, be considered in light of various factors that could affect the accuracy of such forward-looking statements, including: general economic conditions, especially in the credit markets and in the Southeast; the performance of the capital markets; changes in interest rates, yield curves and interest rate spread relationships; changes in accounting and tax principles, policies or guidelines; changes in legislation or regulatory requirements; changes in our loan portfolio and the deposit base; possible changes in laws and regulations and governmental monetary and fiscal policies, including, but not limited to, economic stimulus initiatives; the cost and other effects of legal and administrative cases and similar contingencies; possible changes in the creditworthiness of customers and the possible impairment of the collectability of loans and the value of collateral; the effect of natural disasters, such as hurricanes and tornados, in our geographic markets; and increased competition from both banks and non-bank financial institutions. The foregoing list of factors is not exhaustive. For discussion of these and other risks that may cause actual results to differ from expectations, please refer to "Cautionary Note Regarding Forward-looking Statements" and "Risk Factors" in our most recent Annual Report on Form 10-K and our other SEC filings. If one or more of the factors affecting our forward-looking information and statements proves incorrect, then our actual results, performance or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained herein. Accordingly, you should not place undue reliance on any forward-looking statements, which speak only as of the date made. ServisFirst Bancshares, Inc. assumes no obligation to update or revise any forward-looking statements that are made from time to time.

More information about ServisFirst Bancshares, Inc. may be obtained over the Internet at www.servisfirstbancshares.com or by calling (205) 949-0302.

Contact: ServisFirst Bank
Bud Foshee (205) 949-0307
BFoshee@servisfirstbank.com

SERVISFIRST BANCSHARES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except shares and per share data)

	Three Months Ended		
	September 30,		June 30,
	2013	2012	2013
Total interest income	\$ 32,499	\$ 27,743	\$ 30,692
Total interest expense	3,534	3,695	3,211
Net interest income before provision for loan losses	28,965	24,048	27,481
Provision for loan losses	3,034	1,185	3,334
Net interest income after provision for loan losses	25,931	22,863	24,147
Total noninterest income	2,269	2,360	2,573
Salaries and employee benefits	7,048	5,697	7,056
Other noninterest expense	5,019	5,574	5,316
Total noninterest expense	12,067	11,271	12,372
Income before taxes	16,133	13,952	14,348
Income taxes	5,321	4,650	4,662
Net income	10,812	9,302	9,686
Preferred stock dividends	100	100	100
Net income available to common stockholders	<u>\$ 10,712</u>	<u>\$ 9,202</u>	<u>\$ 9,586</u>
Basic earnings per common share	\$ 1.53	\$ 1.53	\$ 1.38
Diluted earnings per common share	\$ 1.46	\$ 1.35	\$ 1.33
Average basic common shares	7,019,069	6,005,242	6,944,900
Average diluted common shares	7,277,105	6,947,429	7,218,442
	Nine Months Ended September 30,		
	2013	2012	
Total interest income	\$ 92,356	\$ 79,968	
Total interest expense	10,009	11,277	
Net interest income before provision for loan losses	82,347	68,691	
Provision for loan losses	10,652	6,651	
Net interest income after provision for loan losses	71,695	62,040	
Total noninterest income	7,639	7,057	
Salaries and employee benefits	19,783	16,110	
Other noninterest expense	15,408	14,087	
Total noninterest expense	35,191	30,197	
Income before taxes	44,143	38,900	
Income taxes	14,394	13,011	
Net income	29,749	25,889	
Preferred stock dividends	300	300	
Net income available to common stockholders	<u>\$ 29,449</u>	<u>\$ 25,589</u>	
Basic earnings per common share	\$ 4.35	\$ 4.28	
Diluted earnings per common share	\$ 4.10	\$ 3.75	
Average basic common shares	6,768,678	5,977,590	
Average diluted common shares	7,191,419	6,931,678	

SERVISFIRST BANCSHARES, INC.
CONSOLIDATED BALANCE SHEETS
(In thousands)

	<u>September 30, 2013</u>	<u>September 30, 2012</u>	<u>December 31, 2012</u>
ASSETS			
Cash and due from banks	\$ 257,490	\$ 244,673	\$ 177,450
Investment securities	289,515	257,373	259,848
Restricted equity securities	3,738	3,941	3,941
Federal funds sold and other investments	7,923	10,672	3,291
Mortgage loans held for sale	11,592	28,558	25,826
Loans	2,731,973	2,161,130	2,363,182
Reserve for loan losses	(28,927)	(24,604)	(26,258)
Net loans	2,703,046	2,136,526	2,336,924
Foreclosed real estate	14,070	9,641	9,685
Bank owned life insurance contracts	68,460	41,551	57,014
Other assets	40,129	30,299	32,335
Total assets	<u>\$ 3,395,963</u>	<u>\$ 2,763,234</u>	<u>\$ 2,906,314</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Liabilities:			
Noninterest-bearing	\$ 635,153	\$ 512,962	\$ 545,174
Interest-bearing	2,284,064	1,896,559	1,966,398
Total deposits	2,919,217	2,409,521	2,511,572
Federal funds purchased	170,090	91,317	117,065
Borrowings	19,932	30,514	34,967
Interest payable	4,553	867	942
Other liabilities	6,061	6,009	8,511
Total liabilities	<u>3,119,853</u>	<u>2,538,228</u>	<u>2,673,057</u>
Stockholders' equity	276,110	225,006	233,257
Total liabilities and stockholders' equity	<u>\$ 3,395,963</u>	<u>\$ 2,763,234</u>	<u>\$ 2,906,314</u>

SERVISFIRST BANCSHARES, INC.
Key Ratios

	Three Months Ended		June 30,
	September 30,		
	2013	2012	2013
Return on average assets	1.29%	1.38%	1.29%
Return on average common equity	15.75%	16.64%	14.65%
Net interest margin (fully taxable-equivalent)	3.71%	3.82%	3.93%
Efficiency ratio	38.63%	42.68%	41.17%

	Nine Months Ended September 30,	
	2013	2012
Return on average assets	1.30%	1.34%
Return on average common equity	15.47%	16.22%
Net interest margin (fully taxable-equivalent)	3.84%	3.81%
Efficiency ratio	39.11%	39.87%

	September 30,		June 30,
	2013	2012	
Book value per common share	\$ 33.40	\$ 30.81	\$ 32.29
Tangible book value per common share	\$ 33.40	\$ 30.81	\$ 32.29
% of reserve for loan losses to total loans	1.06%	1.14%	1.11%
Nonperforming assets to total loans plus foreclosed real estate	0.86%	1.05%	0.93%
Nonperforming assets to total assets	0.70%	0.83%	0.77%
