## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

# FORM 8-K

### CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)	January 28, 2013	
	ServisFirst Bancshares, Inc.	
	(Exact name of registrant as specified in its charter)	
Delaware	0-53149	26-0734029
(State or other jurisdiction	(Commission	(IRS Employer
of incorporation)	File Number)	Identification No.)
850 Shades Creek Parkwa	y, Birmingham, Alabama	35209
(Address of principal	al executive offices)	(Zip Code)
	(205) 949-0302	
	(Registrant's telephone number, including area code)	
	Not Applicable	
(F	ormer name or former address, if changed since last report	
Check the appropriate box below if the Form 8-K filing is in	tended to simultaneously satisfy the filing obligation of th	e registrant under any of the following provisions:
☐ Written communications pursuant to Rule 425 under the ☐ Soliciting material pursuant to Rule 14a-12 under the Exc ☐ Pre-commencement communications pursuant to Rule 14 ☐ Pre-commencement communications pursuant to Rule 13	change Act (17 CFR 240.14a-12) d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))	

#### Section 2 - Financial Information

#### Item 2.02 - Results of Operations and Financial Condition.

On January 28, 2013, ServisFirst Bancshares, Inc. (the "Company") issued a press release announcing its operating results for the quarter and year ended December 31, 2012. A copy of the press release is attached as Exhibit 99.1.

The information furnished pursuant to Item 2.02, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

#### <u>Item 9.01 – Financial Statements and Exhibits.</u>

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) <u>Exhibits.</u> The following exhibits are included with this Current Report on Form 8-K:

Exhibit No.	Description
99.1	Press Release issued by ServisFirst Bancshares, Inc. on January 28, 2013

## SIGNATURE

Pursuant to the requirements of the S	Securities Exchange Act of 1934, the re	egistrant has duly caused this rep	ort to be signed on its behal	If by the undersigned hereunto d	uly
authorized					

Dated: January 28, 2013

 ${\tt SERVISFIRST\ BANCSHARES, INC.}$ 

/s/ Thomas A. Broughton III By: Thomas A. Broughton III Chief Executive Officer



Birmingham, Ala. – (PR Newswire) – January 28, 2013 – ServisFirst Bancshares, Inc. today reported earnings for the quarter and the year ended December 31, 2012.

#### 2012 and Fourth Quarter Highlights:

- 2012 net income of \$34 million, a 48% increase over 2011
- Fourth Quarter net income of \$8.5 million, a 31% increase year / year
- Fully diluted earnings per share of \$4.99 for 2012
- Paid a special dividend of \$0.50 per share on 12/31/2012
- Loan growth of \$532 million for 2012, a 29% increase year / year

Bud Foshee, CFO, stated, "We are pleased to report both record earnings and seven consecutive years of profitability." Tom Broughton, President and CEO, said "We are pleased to reflect continued high asset quality with our nonperforming assets to total loans plus foreclosed real estate ending the year under 1%. Our book value reached \$30.84 per share, which is more than triple our initial book value in 2005."

#### ABOUT SERVISFIRST:

ServisFirst Bancshares, Inc. is a bank holding company based in Birmingham, Alabama. Through its subsidiary ServisFirst Bank, ServisFirst Bancshares, Inc. provides business and personal financial services from locations in Birmingham, Huntsville, Mobile, Montgomery and Dothan, Alabama and Pensacola, Florida.

ServisFirst Bancshares, Inc. files periodic reports with the U.S. Securities and Exchange Commission (SEC). Copies of its filings may be obtained through the SEC's website at www.sec.gov or at www.servisfirstbancshares.com.

Statements in this press release that are not historical facts, including, but not limited to, statements concerning future operations, results or performance, are hereby identified as "forward-looking statements" for the purpose of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. The words "believe," "expect," "anticipate," "project," "plan," "intend," "will," "would," "might" and similar expressions often signify forward-looking statements. Such statements involve inherent risks and uncertainties. ServisFirst Bancshares, Inc. cautions that such forward-looking statements, wherever they occur in this press release or in other statements attributable to ServisFirst Bancshares, Inc. are necessarily estimates reflecting the judgment of ServisFirst Bancshares, Inc.'s senior management and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Such forward-looking statements should, therefore, be considered in light of various factors that could affect the accuracy of such forward-looking statements, including: general economic conditions, especially in the credit markets and in the Southeast; the performance of the capital markets; changes in interest rates, yield curves and interest rate spread relationships; changes in accounting and tax principles, policies or guidelines; changes in legislation or regulatory requirements; changes in our loan portfolio and the deposit base; possible changes in laws and regulations and governmental monetary and fiscal policies, including, but not limited to, economic stimulus initiatives and so-called "bailout" initiatives; the cost and other effects of legal and administrative cases and similar contingencies; possible changes in the creditworthiness of customers and the possible impairment of the collectibility of loans and the value of collateral; the effect of natural disasters, such as hurricanes and tornados, in our geographic markets; and increased competition from both banks and non-bank financial institutions. The foregoing list of factors is not exhaustive. For discussion of these and other risks that may cause actual results to differ from expectations, please refer to "Cautionary Note Regarding Forward-looking Statements" and "Risk Factors" in our most recent Annual Report on Form 10-K and our other SEC filings. If one or more of the factors affecting our forward-looking information and statements proves incorrect, then our actual results, performance or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained herein. Accordingly, you should not place undue reliance on any forward-looking statements, which speak only as of the date made. ServisFirst Bancshares, Inc. assumes no obligation to update or revise any forward-looking statements that are made from time to time.

More information about ServisFirst Bancshares, Inc. may be obtained over the Internet atwww.servisfirstbancshares.com or by calling (205) 949-0302.

Contact: ServisFirst Bank Bud Foshee (205) 949-0307 BFoshee@servisfirstbank.com

# SERVISFIRST BANCSHARES, INC. CONSOLIDATED STATEMENTS OF INCOME (In thousands, except shares and per share data)

Total interest income         \$ 20,055         \$ 25,058         \$ 27,74           Total interest spense         3,604         3,979         3,68           Net interest income before provision for loan losses         25,431         21,088         24,04           Provision for loan losses         2,449         2,507         1,18           Net interest income after provision for loan losses         22,952         18,581         22,86           Total nominetrest income         2,505         2,055         2,36           Salaries and employee benefits         6,477         5,555         5,66           Other nominterest expense         6,477         5,555         5,66           Other nominterest expense         21,266         9,986         13,99           Income taxes         12,665         9,986         13,99           Net income         8,557         6,587         6,93           Net income         8,557         6,587         6,93           Net income         8,557         6,587         9,30           Preferred sock dividends         100         100         10           Net income         8,140         \$ 1,10         \$ 1,5           Average basic continon share         \$ 1,40         \$ 1,10			Three Months Ended December 31,			So	September 30,	
Total interest income         \$ 29,055         \$ 25,058         \$ 27,74           Total interest expense         3,64         3,370         3,66           Net interest income before provision for loan losses         25,431         21,088         24,44           Provision for loan losses         2,249         2,507         1,18           Net interest income after provision for loan losses         2,586         2,065         2,38           Total nominterest income         6,477         5,555         5,66           Other nominterest expense         6,426         5,105         5,57           Total nominterest expense         12,093         10,660         11,27           Income before taxes         1,060         3,399         4,65           Net income         8,577         6,587         9,38           Income devideds         1,00         100         10           Net income available to common stockholders         \$ 8,457         6,687         9,26           Basic earnings per common share         \$ 1,40         \$ 1,10         \$ 1,10           Verage plasic common shares         \$ 1,40         \$ 1,10         \$ 1,20           Verage plasic common shares         \$ 1,40         \$ 1,00         \$ 1,20           Total in				ibei 31,		36		
Total interest expense         3,624         3,970         3,68         2,64         2,08         2,24         1,088         2,24         2,507         1,18         2,008         2,009         1,18         2,009         1,18         Net interest income after provision for loan losses         2,249         2,507         1,18         Net interest income after provision for loan losses         2,249         2,507         1,18           Net increest income after provision for loan losses         2,258         2,508         2,055         2,36           Salaries and employee benefits         6,477         5,555         5,66           Other noninterest expense         6,426         5,105         5,57           Total noninterest expense         6,426         5,105         5,55           Total noninterest expense         12,665         9,986         13,399           Income taxes         12,665         9,986         13,399           Retinement stream         8,557         6,587         9,30           Preferred sock dividends         10         10         10           Net income available to common stack blokders         \$1,20         1,00         1,00           Refered sock dividends         \$1,20         5,008,45         6,052           Ave	Total interest income	\$		\$		\$	27,74	
Net interest income before provision for loan losses   2,449   2,507   1,18     Net interest income after provision for loan losses   2,249   2,508   2,665   2,266     Net interest income after provision for loan losses   2,282   18,881   22,86     Total noninterest income after provision for loan losses   2,286   2,665   2,266     Salaries and employee benefits   6,477   5,555   5,666     Other noninterest expense   6,426   5,105   5,575     Total noninterest expense   12,903   10,600   11,277     Income before taxes   12,903   10,600   11,277     Income before taxes   4,108   3,399   4,68     Net income taxes   4,108   3,399   4,68     Net income taxes   4,108   3,399   4,68     Net income taxes   1,000   100   100   100     Net income available to common share   5,435   5,648   9,926     Basic earnings per common share   5,435   5,008   5,008,24     Average basic common shares   5,400   5,110   5,155     Diluted earnings per common shares   5,100   5,008,24     Average fully diluted common shares   5,100   5,008,24     Ave	Total interest expense		3,624		3,970		3,69	
Net interest income after provision for loan losses	Net interest income before provision for loan losses		25,431				24,04	
Total noninterest income	Provision for loan losses		2,449		2,507		1,18	
Salaries and employee benefits         6,477         5,555         5,60           Other noninterest expense         6,426         5,105         5,57           Total noninterest expense         12,065         9,906         13,93           Income before taxes         21,065         9,906         13,93           Income taxes         4,108         3,399         4,66           Net income         8,557         6,587         9,33           Prefered stock dividends         100         100         10           Net income available to common stockholders         \$ 8,457         \$ 6,887         \$ 9,20           Basic earnings per common share         \$ 1,23         \$ 1,00         \$ 1,00           Average fully diluted common shares         \$ 1,23         \$ 9,00         \$ 1,30           Average fully diluted common shares         \$ 6,882,00         \$ 6,907,20           Total interest income         \$ 1,90         \$ 6,888,20         \$ 6,907,20           Total interest income         \$ 1,90         \$ 1,90         \$ 1,90           Total interest income before provision for loan losses         \$ 1,90         \$ 1,90         \$ 1,90           Net interest income after provision for loan losses         \$ 1,90         \$ 6,32         \$ 1,90         \$ 1,90<	Net interest income after provision for loan losses		22,982		18,581		22,86	
Other noninterest expense         6,426         5,105         5,55           Total noninterest expense         12,903         10,660         11,27           Income before taxes         12,665         9,986         13,995           Income taxes         4,108         3,399         4,65           Net income         8,557         6,587         9,33           Prefer dots dividends         100         100         10           Net income available to common stockholders         \$ 1,40         \$ 1,10         \$ 1,50           Basic earnings per common share         \$ 1,23         \$ 0,06         \$ 1,50           Diluted earnings per common share         \$ 1,23         \$ 0,06         \$ 1,50           Average failly diluted common shares         6,052,570         \$ 5,08,455         6,052,42           Average failly diluted common shares         6,052,570         \$ 5,08,455         6,052,42           Verage failly diluted common shares         \$ 109,023         \$ 9,44           Total interest income         \$ 109,023         \$ 9,44           Total interest income before provision for loan losses         \$ 9,100         8,9           Provision for loan losses         \$ 9,100         8,9           Total noninterest income elefor provision for loan losses	Total noninterest income		2,586		2,065		2,36	
Total nomiterest expense   12,003   10,666   11,27   12,068   12,068   13,058   13,058   13,058   13,058   13,058   13,058   14,068   14,068   14,068   14,068   15,058   14,068   16,069   16			6,477		5,555		5,69	
Income before taxes							5,57	
Income taxes	Total noninterest expense		12,903		10,660		11,27	
Net income         8,557         6,587         9,30           Preferred stock dividends         100         100         100           Net income available to common stockholders         \$ 8,457         \$ 6,487         \$ 9,20           Basic earnings per common share         \$ 1,40         \$ 1,10         \$ 1.5           Diluted earnings per common share         \$ 1,23         \$ 0,96         \$ 1.3           Average basic common shares         6,052,570         \$ 5,908,455         6,005,24           Average fully diluted common shares         6,971,752         6,888,206         6,947,42           Total interest income         \$ 109,023         \$ 91,41           Total interest income         \$ 109,023         \$ 91,41           Total interest st income before provision for loan losses         \$ 91,22         \$ 75,33           Provision for loan losses         \$ 91,22         \$ 75,33           Provision for loan losses         \$ 9,12         \$ 8,57           Provision for loan lo			12,665		9,986		13,95	
Prefered stock dividends         100         100         10           Net income available to common stockholders         \$ 8,457         \$ 6,487         \$ 9,20           Basic earnings per common share         \$ 1.40         \$ 1.10         \$ 1.5           Diluted earnings per common shares         \$ 1.23         \$ 0.96         \$ 1.5           Average basic common shares         6,052,570         \$,098,455         6,005,24           Average fully diluted common shares         6,971,752         6,888,206         6,947,42           Total interest income         \$ 109,023         \$ 9,41         2011           Total interest income         \$ 14,901         16,08         8,72         7,53           Net interest income before provision for loan losses         94,122         75,33         7,53         7,53         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         7,53         8,72         8,72 <th< td=""><td>Income taxes</td><td></td><td></td><td></td><td></td><td></td><td>4,65</td></th<>	Income taxes						4,65	
Net income available to common stockholders         \$ 8,457         \$ 6,487         \$ 9,20           Basic earnings per common share         \$ 1.40         \$ 1.10         \$ 1.5           Diluted earnings per common share         \$ 1.23         \$ 0.96         \$ 1.3           Average basic common shares         6,052,570         5,908,455         6,005,24           Average fully diluted common shares         6,971,752         5,888,206         6,947,42           Average fully diluted common shares         \$ 109,023         \$ 9,14           Total interest income         \$ 109,023         \$ 9,14           Net interest income before provision for loan losses         91,010         8,97           Net interest income before provision for loan losses         9,100         8,97           Provision for loan losses         85,022         66,35           Total noninterest income after provision for loan losses         85,022         66,35           Total noninterest expense         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         20,513         17,94           Income before taxes         11,120         12,38           Income taxes         17,120         12,38           Net income	2.00.000							
Sasic earnings per common share							10	
Diluted earnings per common shares         \$ 1.23         \$ 0.96         \$ 1.3           Average basic common shares         6,052,570         5,908,455         6,005,240           Average fully diluted common shares         Year Ended December 31, 201           Total interest income         1,901         Year Ended December 31, 201           Total interest income         \$ 10,902         \$ 91,41           Total interest expense         \$ 14,901         \$ 16,08           Net interest income before provision for loan losses         \$ 41,22         \$ 75,33           Provision for loan losses         \$ 9,100         \$ 8,97           Net interest income after provision for loan losses         \$ 85,022         \$ 66,35           Total noninterest income         \$ 22,587         \$ 19,51           Salaries and employee benefits         \$ 22,587         \$ 19,51           Other noninterest expense         \$ 22,587         \$ 19,51           Total noninterest expense         \$ 23,53         \$ 17,94           Total noninterest expense         \$ 17,12         \$ 12,38           Income before taxes         \$ 17,12         \$ 12,38           Net income         \$ 34,405         \$ 23,23           Preferred stock dividends         \$ 34,045         \$ 23,23 </td <td>Net income available to common stockholders</td> <td><u>\$</u></td> <td>8,457</td> <td>\$</td> <td>6,487</td> <td>\$</td> <td>9,20</td>	Net income available to common stockholders	<u>\$</u>	8,457	\$	6,487	\$	9,20	
Average basic common shares         6,052,570         5,908,455         6,005,24           Average fully diluted common shares         6,971,752         6,888,206         6,947,42           Verage Ended December 31, 2012           Total interest income         \$ 109,023         \$ 91,41           Total interest expense         14,901         16,08           Net interest income before provision for loan losses         9,100         8,97           Povision for loan losses         9,643         6,92           Net interest income after provision for loan losses         85,022         66,35           Total noninterest expense         22,587         19,51           Other noninterest expense         20,513         17,94           Other noninterest expense         20,513         17,94           Income before taxes         31,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Average basic common share         \$ 5,68         \$ 4,0           Diluted earnings per common share         \$ 5,96,437         \$ 5,759,82 <td>Basic earnings per common share</td> <td>\$</td> <td>1.40</td> <td>\$</td> <td>1.10</td> <td>\$</td> <td>1.5</td>	Basic earnings per common share	\$	1.40	\$	1.10	\$	1.5	
Average fully diluted common shares         6,971,752         6,888,206         6,947,42           Year Ended December 31, 2012           Footal interest income         \$ 109,023         \$ 19,41           Total interest income before provision for loan losses         14,901         16,08           Net interest income before provision for loan losses         9,100         8,97           Not interest income after provision for loan losses         9,100         8,97           Not interest income         9,643         6,92           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         31,109         37,45           Income before taxes         51,565         35,82           Net income axes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         40         20           Net income available to common stockholders         \$ 34,045         \$ 33,23           Basic earnings per common share         \$ 5,68         \$ 4,0           Diluted earnings per common share         \$ 5,96,437         5,759,52		\$	1.23	\$	0.96	\$	1.3	
Year Ended December 31, 2012           Total interest income         \$ 109,023         \$ 91,41           Total interest expense         14,901         16,08           Net interest income before provision for loan losses         94,122         75,33           Provision for loan losses         9,100         8.97           Net interest income after provision for loan losses         9,603         66,33           Total noninterest income         9,643         69,22           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         31,405         37,45           Income before taxes         51,565         35,82           Net income         34,445         23,43           Net income         34,445         23,43           Net income available to common stockholders         \$ 34,045         \$ 3,23           Basic earnings per common share         \$ 5,96,437         5,755,82           Average basic common shares         \$ 5,96,437         5,755,82			, ,				/ /	
Total interest expense         14,901         16,08           Net interest income before provision for loan losses         94,122         75,33           Provision for loan losses         9,100         8,97           Net interest income after provision for loan losses         85,022         66,35           Total noninterest income         9,643         6,92           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         51,565         35,82           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 33,33           Basic earnings per common share         \$ 5,68         \$ 4.0           Dilluted earnings per common share         \$ 9,96,437         5,759,52								
Net interest income before provision for loan losses         94,122         75,33           Provision for loan losses         9,100         8,97           Net interest income after provision for loan losses         85,022         66,35           Total noninterest income         9,643         6,92           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4,0           Diluted earnings per common share         \$ 9,96,437         5,759,52           Average basic common shares         5,996,437         5,759,52							,	
Provision for loan losses         9,100         8,97           Net interest income after provision for loan losses         85,022         66,35           Total noninterest income         9,643         6,92           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4,0           Diluted earnings per common share         \$ 5,96,437         5,759,52           Average basic common shares         5,996,437         5,759,52				\$			2011	
Net interest income after provision for loan losses         85,022         66,35           Total noninterest income         9,643         6,92           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4,99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense			\$	109,023 14,901		<b>2011</b> 91,41 16,08	
Total noninterest income         9,643         6,92           Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4,99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense  Net interest income before provision for loan losses			\$	109,023 14,901 94,122		91,41 16,08 75,33	
Salaries and employee benefits         22,587         19,51           Other noninterest expense         20,513         17,94           Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 5,96,437         5,759,52           Average basic common shares         5,996,437         5,759,52	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses			\$	109,023 14,901 94,122 9,100		91,41 16,08 75,33 8,97	
Other noninterest expense         20,513         17,94           Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4.99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses  Net interest income after provision for loan losses			\$	109,023 14,901 94,122 9,100 85,022		91,41 16,08 75,33 8,97 66,35	
Total noninterest expense         43,100         37,45           Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4.99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses  Net interest income after provision for loan losses			\$	109,023 14,901 94,122 9,100 85,022		91,41 16,08 75,33 8,97 66,35	
Income before taxes         51,565         35,82           Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4,99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Total noninterest income Salaries and employee benefits			\$	109,023 14,901 94,122 9,100 85,022 9,643 22,587		91,41 16,08 75,33 8,97 66,35 6,92	
Income taxes         17,120         12,38           Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4.99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Total noninterest income  Salaries and employee benefits Other noninterest expense			\$	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513		91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94	
Net income         34,445         23,43           Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5,68         \$ 4.0           Diluted earnings per common share         \$ 4,99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Total noninterest income  Salaries and employee benefits Other noninterest expense Total noninterest expense			\$	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100		91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45	
Preferred stock dividends         400         20           Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5.68         \$ 4.0           Diluted earnings per common share         \$ 4.99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Total noninterest income  Salaries and employee benefits Other noninterest expense Total noninterest expense Income before taxes			\$	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565		91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45	
Net income available to common stockholders         \$ 34,045         \$ 23,23           Basic earnings per common share         \$ 5.68         \$ 4.0           Diluted earnings per common share         \$ 4.99         \$ 3.5           Average basic common shares         5,996,437         5,759,52	Total interest expense Net interest income before provision for loan losses Provision for loan losses Net interest income after provision for loan losses Total noninterest income  Salaries and employee benefits Other noninterest expense Total noninterest expense Income before taxes Income taxes			\$	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565 17,120		91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45 35,82 12,38	
Basic earnings per common share \$ 5.68 \$ 4.0 Diluted earnings per common share \$ 4.99 \$ 3.5 Average basic common shares	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses  Net interest income after provision for loan losses  Total noninterest income  Salaries and employee benefits  Other noninterest expense  Total noninterest expense  Income before taxes  Income taxes  Net income			\$	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565 17,120 34,445		91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45 35,82 12,38 23,43	
Diluted earnings per common share \$ 4.99 \$ 3.5 \$ 5,996,437 5,759,52 Average basic common shares	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses  Net interest income after provision for loan losses  Total noninterest income  Salaries and employee benefits  Other noninterest expense  Total noninterest expense  Income before taxes  Income taxes  Net income  Preferred stock dividends				109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565 17,120 34,445 400	\$	91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45 35,82 12,38 23,43 20	
S,996,437 5,759,52 Average basic common shares	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses  Net interest income after provision for loan losses  Total noninterest income  Salaries and employee benefits  Other noninterest expense  Total noninterest expense  Income before taxes  Income taxes  Net income  Preferred stock dividends				109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565 17,120 34,445 400	\$	2011 91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45 35,82 12,38 23,43 20	
Average basic common shares	Provision for loan losses Net interest income after provision for loan losses Total noninterest income  Salaries and employee benefits Other noninterest expense Total noninterest expense Income before taxes Income taxes Net income Preferred stock dividends Net income available to common stockholders  Basic earnings per common share			<u>\$</u>	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565 17,120 34,445 400 34,045	\$ 	91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45 35,82 12,38 23,43 20 23,23	
	Total interest expense  Net interest income before provision for loan losses  Provision for loan losses  Net interest income after provision for loan losses  Total noninterest income  Salaries and employee benefits  Other noninterest expense  Total noninterest expense  Income before taxes  Income taxes  Net income  Preferred stock dividends  Net income available to common stockholders  Basic earnings per common share			<u>\$</u>	109,023 14,901 94,122 9,100 85,022 9,643 22,587 20,513 43,100 51,565 17,120 34,445 400 34,045	\$ 	2011 91,41 16,08 75,33 8,97 66,35 6,92 19,51 17,94 37,45 35,82 12,38 23,43 20 23,23	

# SERVISFIRST BANCSHARES, INC. CONSOLIDATED BALANCE SHEETS (In thousands)

	ember 31, 2012	Dec	ember 31, 2011	Sep	tember 30, 2012
ASSETS					
Cash and due from banks	\$ 177,450	\$	142,368	\$	244,673
Investment securities	259,848		309,018		257,373
Restricted equity securities	3,941		3,501		3,941
Federal funds sold and other investments	3,291		100,565		10,672
Mortgage loans held for sale	25,826		17,859		28,558
Loans	2,363,182		1,830,742		2,161,130
Reserve for loan losses	(26,258)		(22,030)		(24,604)
Net loans	 2,336,924		1,808,712		2,136,526
Foreclosed real estate	9,685		12,275		9,641
Bank owned life insurance contracts	57,014		40,390		41,551
Other assets	32,335		26,097		30,299
Total assets	\$ 2,906,314	\$	2,460,785	\$	2,763,234
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Noninterest-bearing	\$ 545,174	\$	418,810	\$	512,962
Interest-bearing	1,966,398		1,725,077		1,896,559
Total deposits	2,511,572		2,143,887		2,409,521
Federal funds purchased	117,065		79,265		91,317
Borrowings	34,967		35,468		30,463
Interest payable	942		945		918
Other liabilities	8,511		4,928		6,009
Total liabilities	2,673,057		2,264,493		2,538,228
Stockholders' equity	233,257		196,292		225,006
Total liabilities and stockholders' equity	\$ 2,906,314	\$	2,460,785	\$	2,763,234

# SERVISFIRST BANCSHARES, INC. Key Ratios

·	Three Months Ended December 31, September				
	2012	, ,	2011	Sej	2012
Return on average assets	1.18%		1.08%		1.38%
Return on average common equity	14.67%		13.40%		16.64%
Net interest margin (fully taxable-equivalent)	3.75%		3.72%		3.82%
Efficiency ratio	46.05%		46.04%		42.68%
	Year Ended	Decemb	oer 31,		
	 2012		2011		
Return on average assets	1.30%		1.11%		
Return on average common equity	15.81%		14.73%		
Net interest margin (fully taxable-equivalent)	3.80%		3.79%		
Efficiency ratio	41.54%		45.54%		
	December 31,			September 30,	
	2012		2011		2012
Book value per common share	\$ 30.84	\$	26.34	\$	30.81
Tangible book value per common share	\$ 30.84	\$	26.34	\$	30.81
% of reserve for loan losses to total loans	1.11%		1.20%		1.14%
Nonperforming assets to total loans plus foreclosed real estate	0.85%		1.41%		1.05%
Nonperforming assets to total assets	0.69%		1.06%		0.83%