

**OUR NAME IS OUR MISSION.**

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# ServisFirst Bancshares Profile

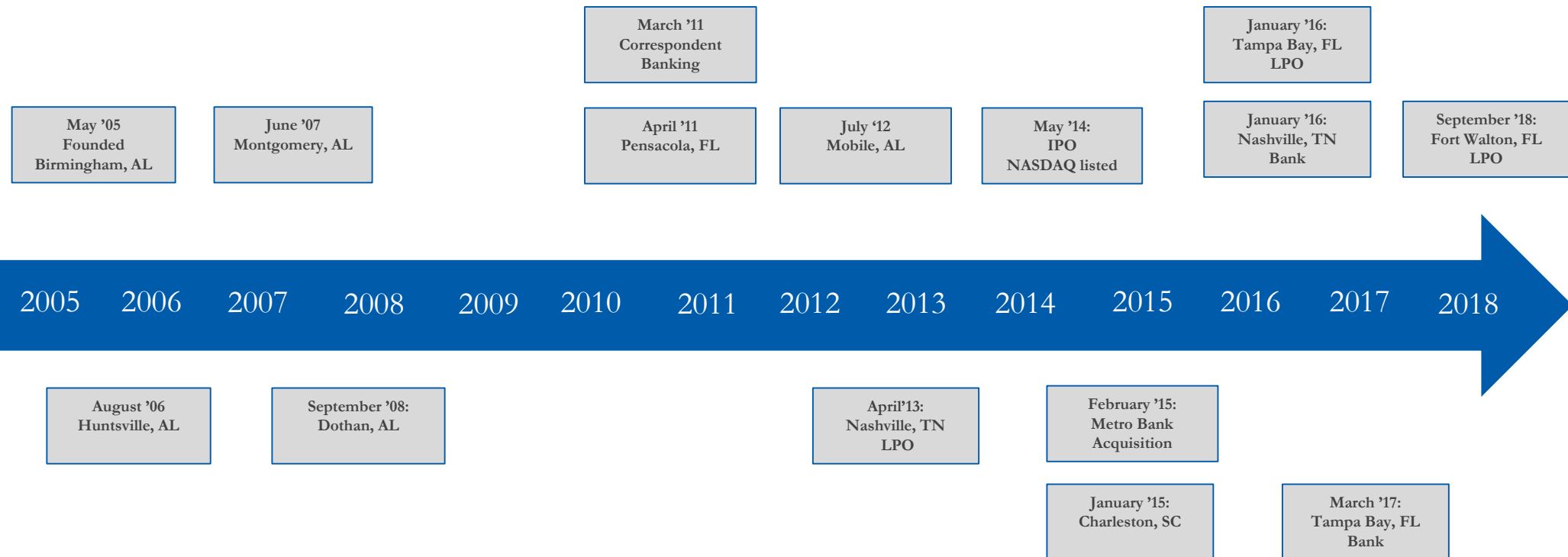
NASDAQ: SFBS

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- Founded in 2005
- High Performing Metropolitan Commercial Bank at 3/31/2019
  - Total Assets \$8.31 Billion
  - Tangible Equity \$731 Million
  - Non Performing Assets to Total Assets – 0.39%
- Simple business model – focus on core banking needs of clients
- Limited branch network – great technology serves client needs
- Big bank products, services and technology combined with the style of service and delivery of a community bank
- Decentralized model – Regional CEOs responsible for geographic markets and local decision making
- Diverse loan portfolio minimizes risk
- NASDAQ listed on May 14, 2014 following initial public offering

# ServisFirst Milestones

- Founded in May 2005 with initial capital raise of \$35 million



- Achieved total asset milestones of \$1 billion in 2008, \$2 billion in 2011, \$3 billion in 2013, \$4 billion in 2014, \$5 billion in 2015, \$6 billion in 2016, \$7 billion in 2017, and \$8 billion in 2018.

# ServisFirst Management

## Atlanta

**Hal Clemmer**  
President & CEO

**Ken Barber**  
Chairman & Chief Development Officer

**Michael J. Henderson**  
SVP Kennesaw Market Executive

**Billy Mayhew**  
SVP Douglasville Market Executive

**Adam Beckman**  
SVP Commercial Banking

**Will Clay**  
SVP Commercial Banking

**Ryland Craft**  
SVP Commercial Banking

**Tricia Griner**  
SVP Private Banking

**Lawson Kirkland**  
SVP Commercial Banking

**Laura Smith**  
SVP Private Banking

**Michael J. Stephens**  
SVP Commercial Banking

**Debbie Thatch**  
SVP Private Banking Manager

**Chad Thomason**  
SVP Commercial Banking

**Cheryl Dunn**  
First VP Commercial Banking

**Randall Taylor**  
First VP Commercial Banking

**James H. Morris**  
VP Commercial Banking

**David Pascarella**  
VP Commercial Banking

**Stacy Suddeth**  
VP Credit Officer

**Tom Broughton**  
President & CEO

**Bud Foshee**  
Chief Financial Officer

**Clarence Pouncey**  
Chief Operating Officer

**Rodney Rushing**  
EVP Correspondent Banking

**Paul Schabacker**  
EVP Commercial Banking

**Henry Abbott**  
SVP Chief Credit Officer

**Nic Balanis**  
SVP Commercial Banking

**Scott Crain**  
SVP Private Client Group

**Vince DiChiara**  
SVP Commercial Banking

**Debbie Eubank**  
SVP Cash Management

**Layne Held**  
SVP Commercial Banking

**Grant Lauderdale**  
SVP Private Banking

**Bart McBride**  
SVP Commercial Banking

**Lee McKinnon**  
SVP Commercial Banking

**Ron Morrison**  
SVP Private Banking

**Robert Pless**  
SVP Wealth Management

**Chris Robbins**  
SVP Private Banking

**Mike Thomas**  
SVP Commercial Banking

## Charleston

**Tom Trouche**  
President & CEO

**Bobby Warrick**  
Commercial Banking Manager

**John Douglass**  
SVP Credit Officer

**David Hearne**  
SVP Commercial Banking

**Seth Horton**  
SVP Business Development

**Jeff Johnson**  
SVP Commercial Banking

**Allston Moore**  
SVP Private Banking

**Michael Wood**  
SVP Summerville Market Executive

**Wesley Neese**  
VP Cash Management

**Ashley Rogers**  
VP Business Development

& Cash Management  
**Christi Carani**

AVP Retail Banking

**Ted Malinowski**  
Commercial Banking Officer

## Dothan

**Harrison Morris**  
President & CEO

**Billy Cannon**  
SVP Commercial Banking

**Todd Dawson**  
SVP Commercial Banking

**Barry DeVane**  
SVP Commercial Banking

**Ron Smith**  
SVP Commercial Banking

**John Peacock**  
VP Commercial Banking

**Mike Smith**  
VP Commercial Banking

**Martin Price**  
VP Private Banking

**Loretta Shapiro**  
VP Cash Management

## Huntsville

**Andy Kattos**  
President & CEO

**Jim Holtkamp**  
SVP Commercial Banking

**Paula Renfroe**  
SVP Private Banking Manager

**Angel Stinson**  
SVP/Senior Credit Officer

**Drew Battle**  
First VP Commercial Banking

**Ross Deal**  
VP Commercial Banking

**DeLynn Gower**  
VP Private Banking

**Blake Freeman**  
AVP Commercial Banking

**Kasey Golden**  
AVP Private Banking

**Christopher Jackson**  
AVP Commercial Banking

**Stuart Whitaker**  
AVP Commercial Banking

**Margaret Riethmaier**  
VP Branch Manager

**Misty Hall**  
Bank Officer and Branch Manager

**Linda Cinader**  
Business Development Officer

# ServisFirst Management

## Mobile

<b>Bibb Lamar</b> President & CEO	<b>Bryan Neth</b> SVP Commercial Banking
<b>Rusty Allman</b> EVP Commercial Banking	<b>Jay Weber</b> SVP Commercial Banking, Fairhope
<b>Bruce Finley</b> EVP Senior Lender	<b>Walter Brand</b> SVP Commercial Banking
<b>Mike Johnson</b> EVP	<b>Sherry Coker</b> VP Private Banking
<b>Randy Adams</b> SVP Commercial Banking	<b>Scott Patterson</b> VP Cash Management
<b>Alex Arendall</b> SVP Commercial Banking	<b>Lyn Peterson</b> AVP Retail Banking
<b>Poenta Luckie</b> SVP Commercial Banking, Fairhope	<b>Beth Cazalas</b> VP Mortgage Officer Baldwin County
<b>Becky Minto</b> SVP Retail Banking	<b>Anna Maria Mazzarella</b> VP Mortgage Officer Mobile

## Montgomery

<b>Carl Barker</b> President & CEO	<b>Delbert Madison</b> SVP Cash Management
<b>Brad Armagost</b> EVP Commercial Banking	<b>Max Coblentz</b> VP Commercial Banking
<b>Tim Riley</b> SVP Commercial Banking	<b>Millie Houston</b> VP Private Banking
<b>Michelle Rotton</b> SVP Commercial Banking	<b>Diane McLaney</b> VP Private Banking
<b>Christian Ware</b> SVP Commercial Banking	<b>Charles Savage</b> VP Business Development

## Nashville

<b>Bradford Vieira</b> President & CEO	<b>Stephanie Farmer</b> VP Commercial Banking
<b>Kenny MacLean</b> SVP Senior Credit Officer	<b>Andy Fisher</b> VP Commercial Banking
<b>Justin Fontenot</b> SVP Commercial Banking	<b>David Horrell</b> VP Commercial Banking
<b>Jim Gardner</b> SVP Commercial Banking	<b>Jamie Osteen</b> VP Commercial Banking
<b>Sandy Hamrick</b> SVP Commercial Banking	<b>Cory Dell</b> VP Cash Management
<b>Daniel Harrington</b> Director of Corporate Real Estate	<b>Lori Ann Mauney</b> AVP Private Banking
<b>Clif Tant</b> SVP Commercial Banking	<b>Ellen Hammer</b> Director of Business Development & Marketing

## Pensacola

<b>Rex McKinney</b> President & CEO	<b>Lori Potts</b> VP Commercial Banking
<b>Bo Carter</b> Chairman & Chief Development Officer	<b>Susi Franklin</b> VP Banking Center Administrator
<b>Doug Rehm</b> EVP Chief Lending Officer	<b>Portia Kozma</b> VP Cash Management
<b>Cathy England</b> SVP Private Banking	<b>Fran McCurdy</b> VP Banking Center Manager
<b>Steve Burks</b> SVP Commercial Banking Fort Walton Beach	<b>Hunter Gatewood</b> VP Credit Officer
<b>Mark Canada</b> VP Commercial Banking	<b>Kim Zack</b> AVP Credit Officer

## Tampa Bay

<b>Greg Bryant</b> CEO	<b>Aaron Jones</b> FL Director, Government Contracting
<b>Gwynn Davey</b> President	<b>Chris Blaze</b> VP Commercial Banking
<b>Mark Coffie</b> SVP Commercial Banking	<b>Gilbert Bolanos</b> VP Commercial Banking
<b>Laura Gaythwaite</b> SVP Commercial Banking	<b>Robert Frederick</b> VP Commercial Banking
<b>Pat Murrin</b> SVP Chief Credit Officer	<b>Michael Gerson</b> VP Commercial Banking
<b>Jennifer Noel</b> SVP Cash Management	<b>Effie Santos</b> VP Commercial Banking
<b>Kathy Vanater</b> SVP Branch Manager	<b>Jonathan Zunz</b> VP Commercial Banking

# ServisFirst Board of Directors

## Atlanta

**Jeff Baker**  
EVP Mergers & Acquisitions  
InComm

**Ken Barber**  
Chairman & Chief Development Officer  
ServisFirst Bank

**Michael A. Bohling**  
President & CEO  
HLB Gross Collins, P.C.

**Mike Casey**  
Partner  
TechCXO, LLC

**Paul Conley**  
Private Investor

**John Loud**  
President  
LOUD Security Systems, Inc.

**Zach Parker**  
President & CEO  
DLH Holdings Corporation

**Brent Reid**  
President & CEO  
The Winter Companies

**Doug Rieder**  
Chairman/Partner  
Sterling Seacrest Partners

## Birmingham

**Tom Broughton**  
Chairman, President & CEO  
ServisFirst Bank

**Richard Cashio**  
Private Investor

**Jimmy Filler**  
Private Investor

**Mike Fuller**  
Private Investor

**Hatton Smith**  
CEO Emeritus  
Royal Cup Coffee

**Irma Tuder**  
Private Investor

## Charleston

**Peter McKellar**  
Owner  
Harbor Contracting, LLC

**Chris Mettler**  
Owner  
Sovereign & Co.

**Weesie Newton**  
Owner  
RockIt Hospitality

**Skip Sawin**  
Owner  
Charleston's Rigging and Marine

**Daniel Vallini**  
Partner  
Harvey & Vallini, LLC

## Dothan

**Jerry Adams**  
Retired Banker

**Charles Chapman**  
Chairman  
Chapman Properties

**Ronald DeVane**  
Chairman & Chief Development Officer  
ServisFirst Bank

**John Downs**  
CEO & Co-Owner  
Qualico Steel Company, Inc.

**Steve McCarroll**  
Retired Banker

**Charles Owens**  
President & CEO  
Construction Partners, Inc.

**Bill Thompson**  
President  
South Alabama Brick

## Huntsville

**Dennis Bragg**  
Owner  
Bragg Farms

**Wayne Bonner**  
Owner  
Bonner Development

**Tres Childs**  
President  
Center for Cancer Care

**David Mathis**  
Chief Financial & Operations Officer  
Martin Financial

**David Slyman**  
President  
Slyman Construction Company

**Irma Tuder**  
Private Investor

**Sidney White, C.P.A**  
Member (Retired)  
Warren Averett LLC

**Danny Windham**  
CEO  
Digium

**Tom Young**  
President  
KORD Technologies, Inc.

# ServisFirst Board of Directors

## Mobile

**Stephen G. Crawford**  
Senior Attorney  
Hand Arendall LLC

**Lowell J. Friedman**  
Private Investor

**Barry E. Gritter**  
Chairman & CEO  
Gulf City Body & Trailer Works

**Dr. James M. Harrison, Jr.**  
Premier Medical Group

**Jim Henderson**  
President & CEO  
Mobile Lumber & Building Materials

**Richard D. Inge**  
Founding Partner & Principal  
Inge & Associates, Inc.

**Kenneth S. Johnson**  
President & Owner  
DotComPlus LLC and  
Capitol Broadcasting Corporation

**John H. Lewis, Jr.**  
Lewis Communications, Inc.

**Hunter Lyons**  
President  
Gulf City Body & Trailer Works

## Montgomery

**Dr. John Jernigan**  
Managing Partner & Founder  
Mulberry Medical Associates

**Ray Petty**  
Chief Development Officer  
ServisFirst Bank

**Edward M. Stivers III**  
President, Owner & Dealership Principal  
Stivers Ford Lincoln

**Pete Taylor**  
President  
Standard/Taylor Industries

**Ken Upchurch**  
Chairman  
W.K. Upchurch Construction Company

**Alan Weil, Jr.**  
Owner  
Weil's, Inc.

## Nashville

**Charles Robert Bone**  
CEO  
Bone McAllester Norton PLLC

**Mary Margaret Borbeau**  
Partner; President  
Crowell Capital Partners;  
JFC Enterprises

**Joe Cashia**  
Chairman, CEO  
Ascend Healthcare Services LLC

**Ryan Chapman**  
CEO  
Premier Parking

**Todd Robinson**  
Chairman, Principal  
Earl Swensson Associates Inc

## Pensacola

**Tom Bizzell**  
President  
Bizzell, Neff and Galloway, P.A.

**Bo Carter**  
Chairman & Chief Development Officer  
ServisFirst Bank

**Leo Cyr**  
Private Investor

**Matt Durney**  
President  
Durney Properties, Inc.

**Mark S. Greskovich, DMD**  
President  
Oral & Maxillofacial Surgery Assoc.

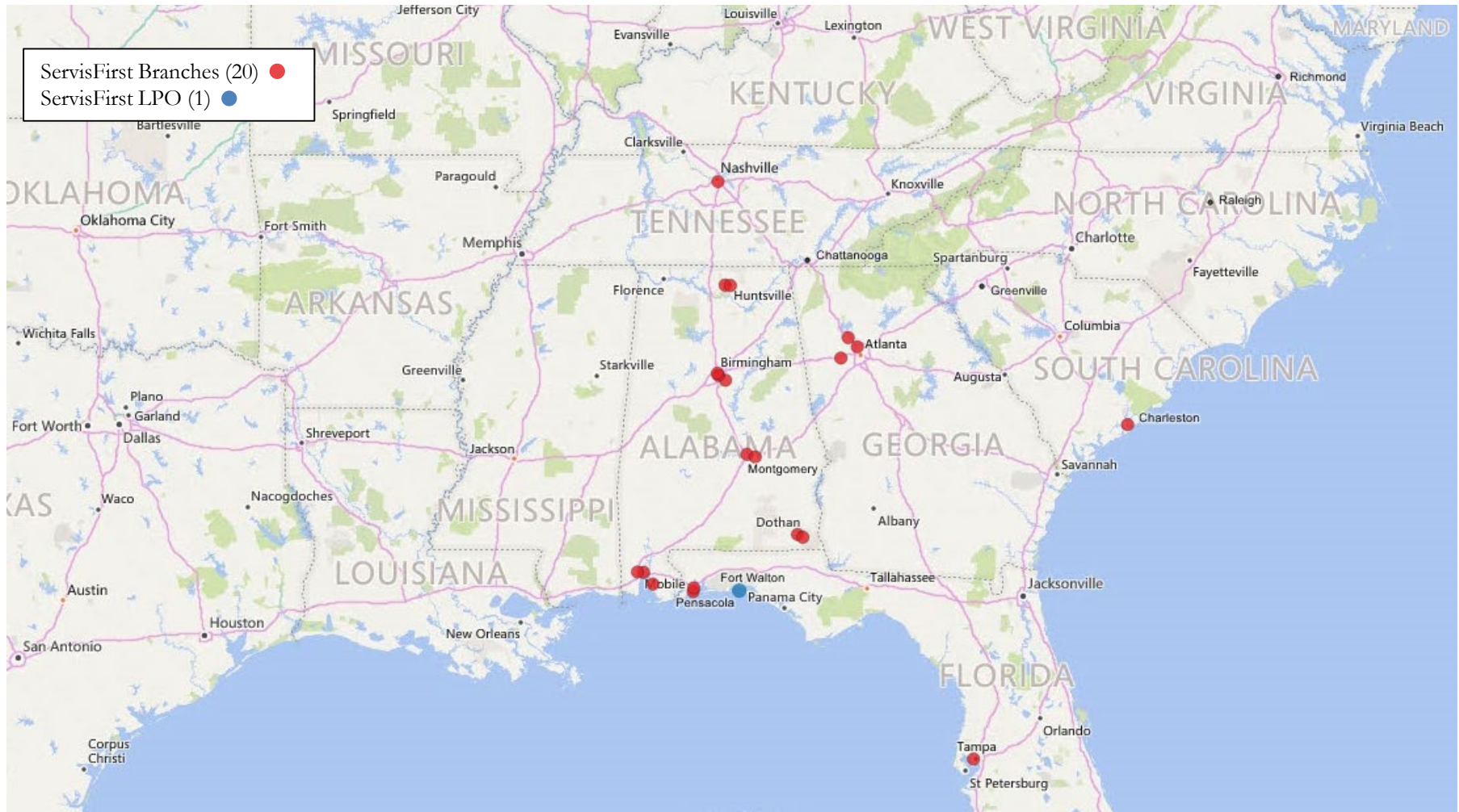
**Ray Russenberger**  
Owner  
Marina Management Corporation

**Sandy Sansing**  
President  
Sandy Sansing Dealerships

**Roger Webb**  
President  
Wendco Corporation



# ServisFirst Geographic Locations



## Atlanta

- Galleria Office/678.504.2700
- Douglasville
- Kennesaw

## Huntsville

- Main Office/256.722.7800
- Research Park

## Pensacola

- Main Office/850.266.9100
- Cordova
- Fort Walton LPO

## Birmingham

- Main Office/205.949.0302
- Downtown
- Greystone

## Mobile

- Main Office/251.544.6950
- Spring Hill
- Fairhope

## Tampa Bay

- Main Office/813.528.8162

## Charleston

- Main Office/843.414.3900

## Montgomery

- Main Office/334.223.5800
- Montgomery East

## Dothan

- Main Office/334.340.4300
- Cottonwood Corners

## Nashville

- Main Office/615.921.3500



# ServisFirst Bancshares, Inc. Awarded 2019 KBW Bank Honor Roll

## 2019 KBW Bank Honor Roll

		2018 YE Price to Book	2018 YE Price to First Call Consensus 2019 EPS		% CAGR in Stock Price 2013 - 2018
1st Source Corporation	SRCE	1.4	10.9		6.8%
Associated Banc-Corp	ASB	0.9	9.2		2.6%
BancFirst Corporation	BANF	1.8	12.7		12.2%
Bank First National Corporation	BFC	1.8	11.1		19.7%
Colony Bankcorp, Inc.	CBAN	1.4	10.4	(a)	19.1%
Eagle Bancorp, Inc.	EGBN	1.6	9.5		9.7%
East West Bancorp, Inc.	EWBC	1.5	7.9		4.5%
First Defiance Financial Corp.	FDEF	1.3	10.0		13.5%
First Financial Bankshares, Inc.	FFIN	3.9	23.3		11.8%
First Savings Financial Group, Inc.	FSFG	1.2	11.3	(a)	17.8%
Fulton Financial Corporation	FULT	1.2	10.4		3.4%
German American Bancorp, Inc.	GABC	1.7	11.1		7.9%
Greene County Bancorp, Inc. (MHC)	GCBC	2.7	18.4	(a)	19.0%
Lakeland Financial Corporation	LKFN	2.0	11.5		9.1%
<b>ServisFirst Bancshares, Inc.</b>	<b>SFBS</b>	<b>2.5</b>	<b>10.7</b>	<b>*</b>	<b>17.5%</b>
U.S. Bancorp	USB	1.7	9.8		2.5%
Webster Financial Corporation	WBS	1.7	11.1		9.6%
Western Alliance Bancorporation	WAL	1.7	7.8		10.6%
Honor Roll Average Performance		1.8	11.5		11.0%
KBW Nasdaq Bank Index	BKX	1.1	9.1		4.4%
KBW Nasdaq Regional Banking Index	KRX	1.2	10.3		2.5%
S&P 500 Index	SPX	3.0	16.0		6.3%

Note: P/E based on consensus 2019 EPS estimates of March 31, 2019, except for (a) where P/E is based on 2018 year-end EPS.

\*indicates that SFBS's CAGR is calculated since its initial public offering date in May 2014.

Source: S&P Global Market Intelligence, Factset, and KBW Research.

# ServisFirst Bancshares, Inc. Awarded Raymond James Community Bankers Cup

## 2018 Raymond James Community Bankers Cup Winners

Company Name	Ticker	Market Cap (M)	State	Region	2016 Assets (K)
People's Utah	PUB	\$527	UT	SW	\$2,183,774
Plumas Bancorp	PLBC	\$125	CA	WE	\$823,797
Esquire Financial Holdings, Inc.	ESQ	\$161	NY	MA	\$658,103
<b>ServisFirst Bancshares, Inc.</b>	<b>SFBS</b>	<b>\$1,801</b>	<b>AL</b>	<b>SE</b>	<b>\$8,007,382</b>
Eagle Bancorp, Inc.	EGBN	\$1,918	MD	MA	\$8,389,137
Bank7 Corp.	BSVN	\$157	OK	SW	\$769,508
First Financial Bankshares, Inc.	FFIN	\$4,038	TX	SW	\$7,731,854
LegacyTexas Financial Group, Inc.	LTXB	\$1,849	TX	SW	\$9,058,408
Stock Yard Bancorp, Inc.	SYBT	\$798	KY	MW	\$3,304,303
Enterprise Financial Services Corp	EFSC	\$1,161	MO	MW	\$5,645,662
Axos Financial, Inc.	AX	\$1,839	CA	WE	\$9,810,096
Independent Bank Group, Inc.	IBTX	\$2,415	TX	SW	\$9,849,965
Sterling Bancorp, Inc.	SBT	\$506	MI	MW	\$3,198,519
First Merchants Corporation	FRME	\$1,942	IN	MW	\$9,889,040
Nicolet Bankshares, Inc.	NCBS	\$538	WI	MW	\$3,098,298
Timberland Bancorp, Inc.	TSBK	\$242	WA	WE	\$1,197,613
WSFS Financial Corporation	WSFS	\$2,265	DE	MA	\$7,248,870
Merchants Bancorp	MBIN	\$572	IN	MW	\$3,884,163
West Bancorporation, Inc.	WTBA	\$349	IA	MW	\$2,295,160
Metropolitan Bank Holding Corp.	MCB	\$301	NY	MA	\$2,180,728
RBB Bancorp	RBB	\$412	CA	WE	\$2,971,182
FS Bancorp, Inc.	FSBW	\$221	WA	WE	\$1,621,478
Riverview Bancorp, Inc.	RVSB	\$176	WA	WE	\$1,150,040
CBTX, Inc.	CBTX	\$808	TX	SW	\$3,280,711
Farmers National Banc Corp.	FMNB	\$396	OH	MW	\$2,309,148
Central Valley Community Bancorp	CVCY	\$272	CA	WE	\$1,537,331

Source: S&P Global, Raymond James research. The pool of community banks considered for recognition includes all exchange-traded domestic banks, excluding mutual holding companies and potential acquisition targets, with assets between \$500 million and \$10 billion as of December 31, 2018.

# ServisFirst Bancshares, Inc. Earns Sandler O’Neill’s Sm-All Star Award for Financial Performance

## Class of 2018 Sm-All Stars

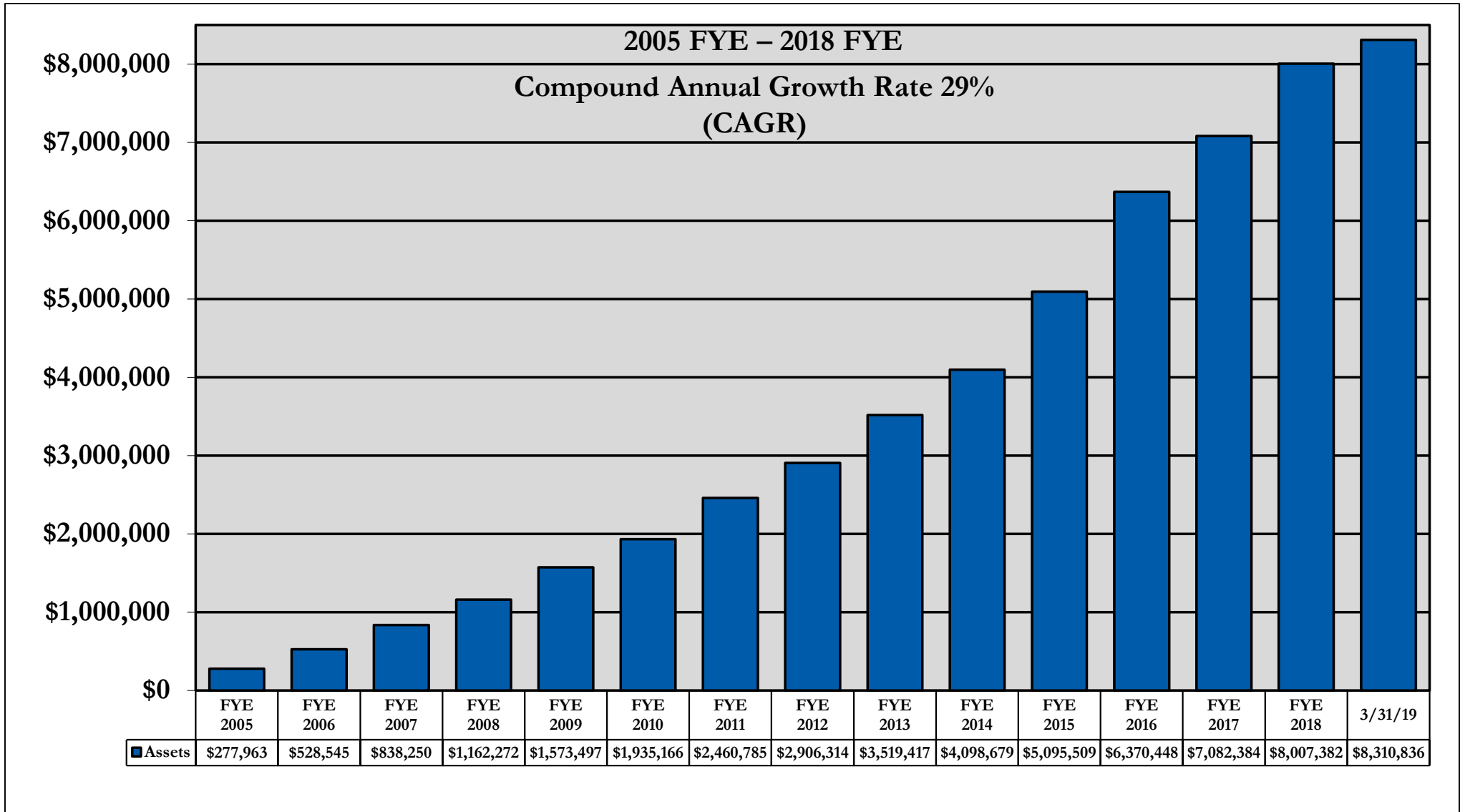
Company Name	Ticker	Industry	City	State	Assets (\$M)	Mkt Cap (\$M)
ACNB Corporation	ACNB	Bank	Gettysburg	PA	1,623	276
Axos Financial, Inc.	BOFI	Thrift	San Diego	CA	9,540	2,249
Bridgewater Bancshares, Inc.	BWB	Bank	Bloomington	MN	1,753	383
Bryn Mawr Bank Corporation	BMTC	Bank	Bryn Mawr	PA	4,394	963
Cadence Bancorporation	CADE	Bank	Houston	TX	11,306	2,262
Enterprise Financial Services Corp	EFSC	Bank	Clayton	MO	5,510	1,228
FB Financial Corporation	FBK	Bank	Nashville	TN	4,923	1,348
First Bancorp	FBNC	Bank	Southern Pines	NC	5,718	1,179
First Financial Northwest, Inc.	FFNW	Bank	Renton	WA	1,224	174
First Internet Bancorp	INBK	Bank	Fishers	IN	3,116	312
First Merchants Corporation	FRME	Bank	Muncie	IN	9,735	2,341
Greene County Bancorp, Inc. (MHC)	GCBC	Thrift	Catskill	NY	1,151	294
Hingham Institution for Savings	HIFS	Thrift	Hingham	MA	2,308	468
Horizon Bancorp, Inc.	HBNC	Bank	Michigan City	IN	4,077	746
Independent Bank Corporation	IBCP	Bank	Grand Rapids	MI	3,235	587
Live Oak Bancshares, Inc.	LOB	Bank	Wilmington	NC	3,473	1,145
Metropolitan Bank Holding Corp.	MCB	Bank	New York	NY	1,924	361
OP Bancorp	OPBK	Bank	Los Angeles	CA	979	186
Parke Bancorp, Inc.	PKBK	Bank	Sewell	NJ	1,290	225
Patriot National Bancorp, Inc.	PNBK	Bank	Stamford	CT	930	87
Provident Bancorp, Inc. (MHC)	PVBC	Thrift	Amesbury	MA	925	245
Seacoast Banking Corporation of Florida	SBCF	Bank	Stuart	FL	5,923	1,419
<b>ServisFirst Bancshares, Inc.</b>	<b>SFBS</b>	<b>Bank</b>	<b>Birmingham</b>	<b>AL</b>	<b>7,085</b>	<b>2,189</b>
Sierra Bancorp	BSRR	Bank	Porterville	CA	2,425	464
Southern First Bancshares, Inc.	SFST	Bank	Greenville	SC	1,788	304
Southern Missouri Bancorp, Inc.	SMBC	Bank	Poplar Bluff	MO	1,886	348
State Bank Financial Corporation	STBZ	Bank	Atlanta	GA	5,012	1,219
Sterling Bancorp, Inc.	SBT	Thrift	Southfield	MI	3,111	678
United Community Financial Corp.	UCFC	Bank	Youngstown	OH	2,771	503
Unity Bancorp, Inc.	UNTY	Bank	Clinton	NJ	1,514	252

Source: Sandler O’Neill, S&P Global Market Intelligence

Priced as of 9/18/2018

# ServisFirst Total Assets

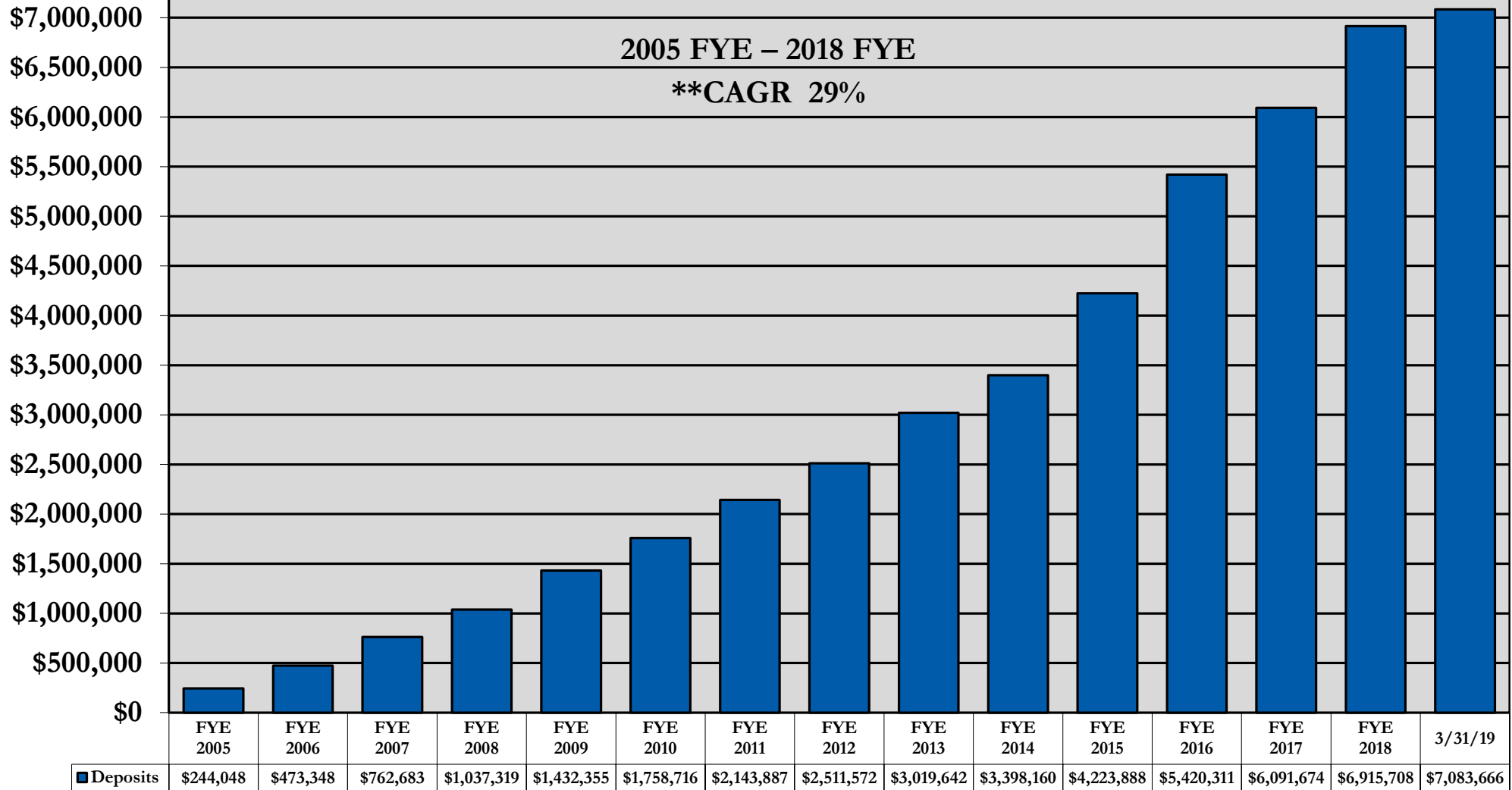
(\$000's)



\*\*CAGR: Compound Annual Growth Rate

# ServisFirst Total Deposits

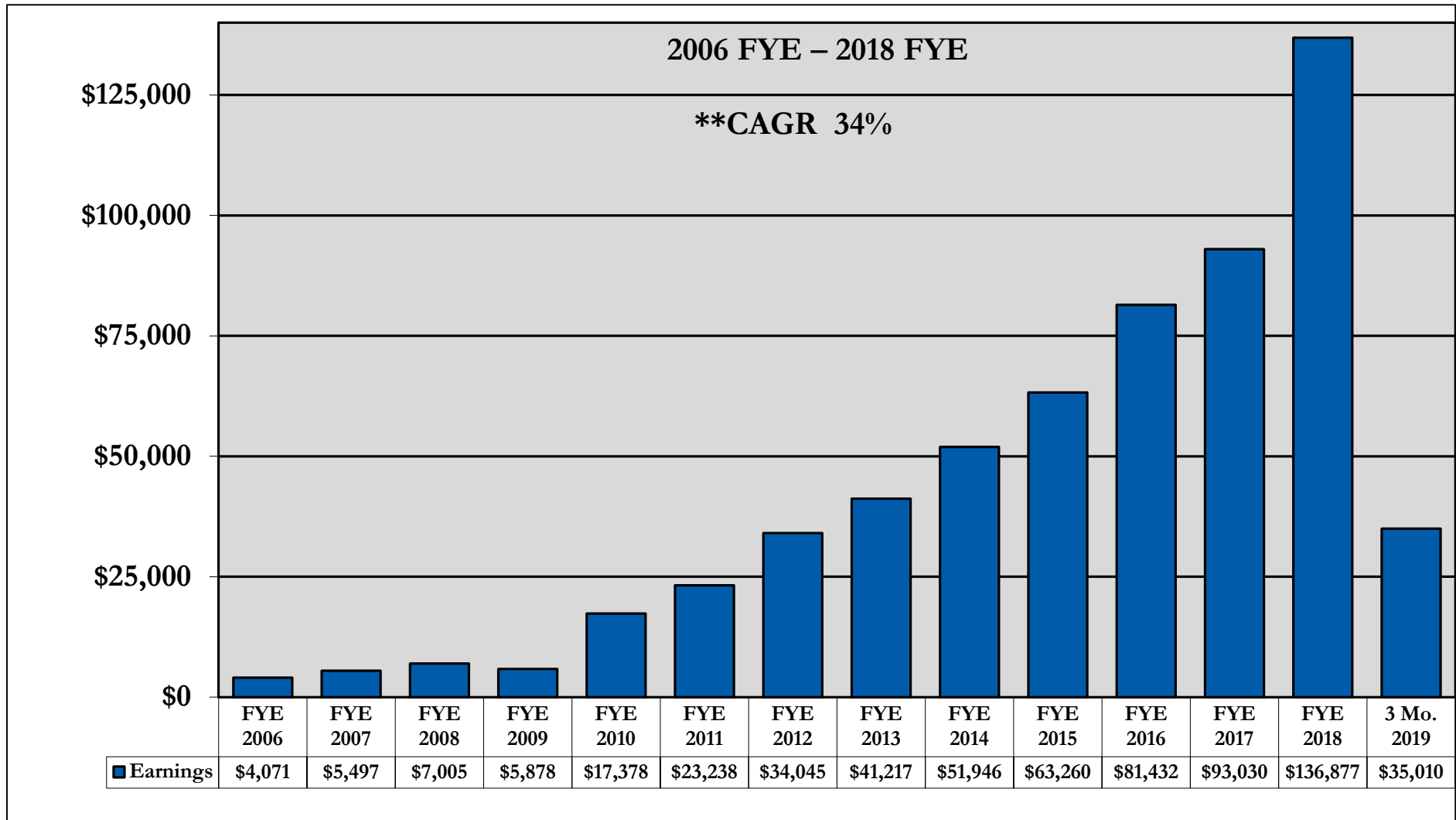
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\*\*CAGR: Compound Annual Growth Rate

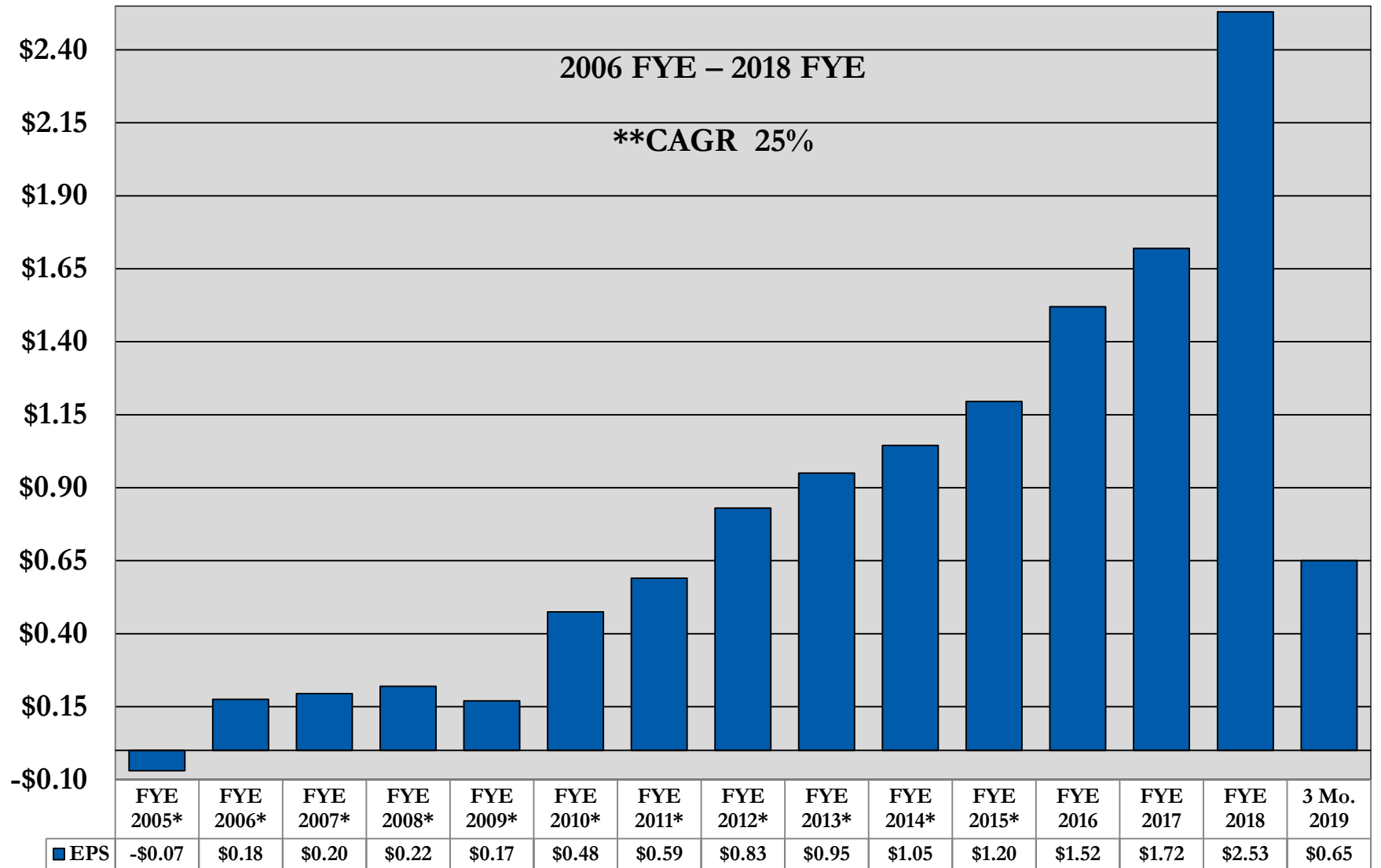
# ServisFirst Earnings

(\$000's)



\*\*CAGR: Compound Annual Growth Rate

# ServisFirst Fully Diluted Earnings Per Share



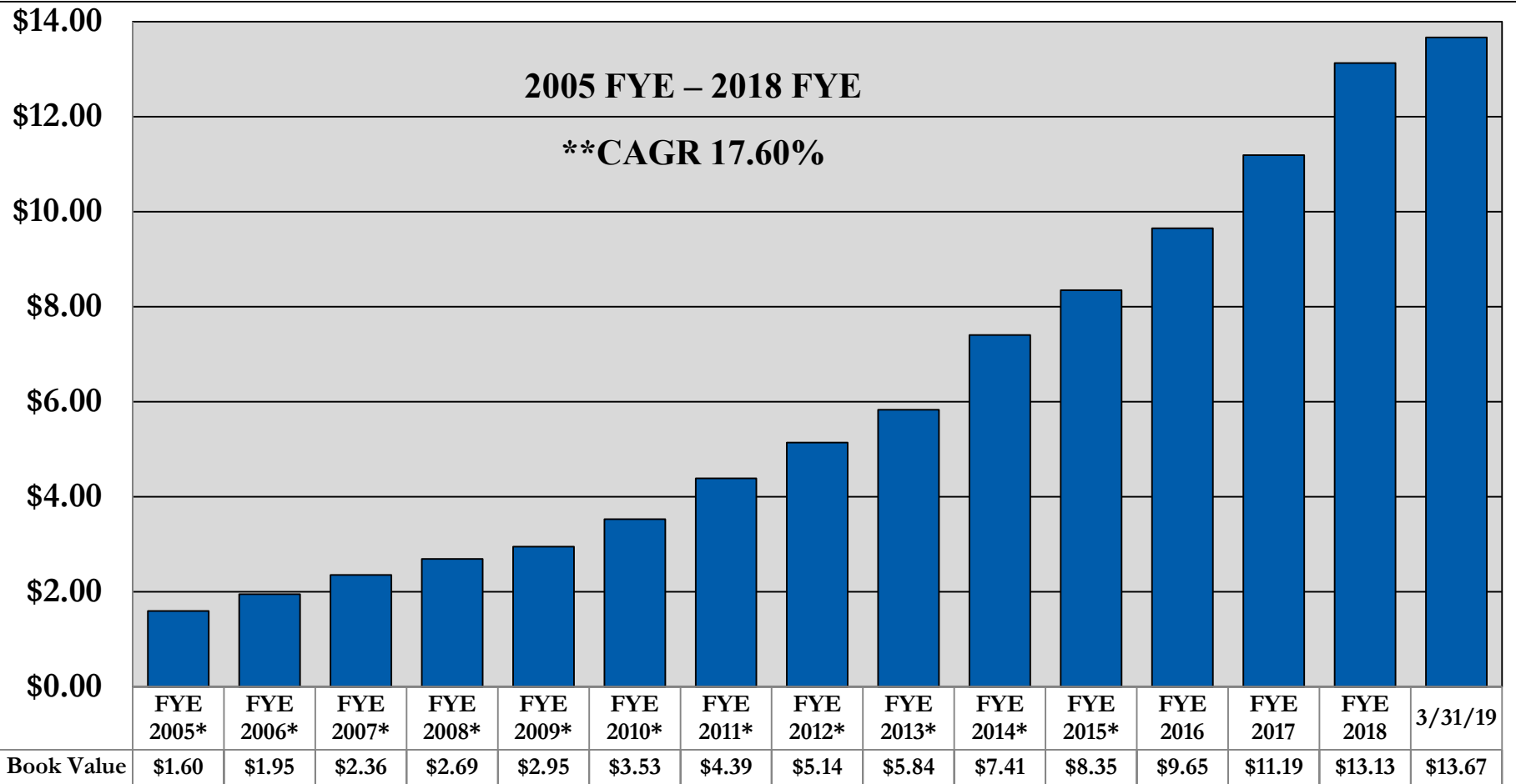
\*Adjusted to reflect a three-for-one stock split in July 2014 and a two-for-one stock split in December 2016.

\*\*CAGR: Compound Annual Growth Rate



# Tangible Book Value

(per common share)



\*Adjusted to reflect a three-for-one stock split in July 2014 and a two-for-one stock split in December 2016.

\*\*CAGR: Compound Annual Growth Rate



**OUR NAME IS OUR MISSION.**

To learn more about ServisFirst Bank, please visit our website to obtain the latest press releases, SEC filings, products, services, and regional contact information.

At ServisFirst Bank, we look forward to serving you.

866.317.0810 • [www.servisfirstbank.com](http://www.servisfirstbank.com)



Member FDIC | Equal Housing Lender